

RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE JANUARY 1, 2012 THROUGH JUNE 30, 2012 (AMENDED APRIL 2012)
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Funding Source	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
						January	February	March	April	May	June	
1 Reimbursement Agreement w/ City Financing Authority	City of Lake Forest	RDA Property Tax Trust Fund	Reimbursement for 2004 Certificates of Participation using tax increment revenue	12,488,763.75	548,827.50	0.00	0.00	0.00	0.00	0.00	155,268.75	\$ 155,268.75
2 Trustee's Fees for Certificates of Participation	U.S. Bank	RDA Property Tax Trust Fund	Trustee's Fees for Certificates of Participation	Ongoing Administrative Cost	1,870.00	0.00	0.00	0.00	1,870.00	0.00	0.00	\$ 1,870.00
3 Successor Agency Employee Salaries	City of Lake Forest	RDA Property Tax Trust Fund	Agency employee salaries	Ongoing Administrative Cost	229,775.00	74,775.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00	\$ 229,775.00
4 Successor Agency Employee Costs	City of Lake Forest	RDA Property Tax Trust Fund	Employee Medical Benefits, Retirement, and Health Insurance	Ongoing Administrative Cost	30,498.00	5,083.00	5,083.00	5,083.00	5,083.00	5,083.00	5,083.00	\$ 30,498.00
5 Successor Agency Operations	City of Lake Forest	RDA Property Tax Trust Fund	Agency supplies, equipment, City Hall rent, and other operational supplies	Ongoing Administrative Cost	54,158.29	7,041.66	5,300.00	5,300.00	5,300.00	5,300.00	5,300.00	\$ 33,541.66
6 Contract for Retirement of Debt Obligations and Monitoring of Existing Affordable Housing Agreements	Rosenow Spevacek Group, Inc.	RDA Property Tax Trust Fund	Financial Consulting - Retirement of Debt Obligations	Ongoing Administrative Cost	44,500.00	6,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	\$ 23,500.00
7 Contract with Lake Forest Chamber of Commerce	Lake Forest Chamber of Commerce	Economic and business development activities for the Agency	Tax Increment Available January 2012	900.00	900.00	900.00	0.00	0.00	0.00	0.00	0.00	\$ 900.00
8 Contract for Housing Rehabilitation Loan Fees (result of existing contracts for Housing Rehab Loan Program)	AmeriNational	RDA Property Tax Trust Fund	Low and moderate income housing rehabilitation loans	30,000.00	7,200.00	100.00	100.00	100.00	100.00	100.00	100.00	\$ 600.00
9 Transfer Fees for Mobile Home Rehabilitation Loans (result of existing contracts for Housing Rehab Loan Program)	State Department Housing and Community Development	RDA Property Tax Trust Fund	Low and moderate income housing rehabilitation loans	3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
10 Transfer Fees for Home Rehabilitation Loans (result of existing contracts for Housing Rehab Loan Program)	Orange County Tax Assessor's Office	RDA Property Tax Trust Fund	Low and moderate income housing rehabilitation loans	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
11 Contract for Rehabilitation Loan Services (result of existing contracts for Housing Rehab Loan Program)	Housing Rehabilitation Consulting Services ("HRCS") - Theresa Dobbs	RDA Property Tax Trust Fund	Low and moderate income housing rehabilitation loans	18,000.00	18,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 6,000.00
12 Contract for Legal Services - Legal	Best Best & Krieger, LLP	RDA Property Tax Trust Fund	Compliance with AB1X 26	Ongoing Administrative Cost	53,000.00	7,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	\$ 27,000.00
13 Contract for Community Development Block Grant Administration - Laguna Hills to Process Existing Loan Agreements	GRC Associates Inc.	RDA Property Tax Trust Fund	Ongoing Administration of Program	13,000.00	35,000.00	4,000.00	3,000.00	4,000.00	4,000.00	4,000.00	3,000.00	\$ 22,000.00
14 Contract for Auditing Services	White Nelson Diehl Evans and Associates	RDA Property Tax Trust Fund	Auditing Services (Required by AB1X 26)	0.00	17,800.00	7,800.00	0.00	0.00	10,000.00	0.00	0.00	\$ 17,800.00
15 Contract for Housing Monitoring Compliance Services for Madrid Condominiums	Macias, Gini, O'Connell	Monitoring Services	Tax Increment Available January 2012	1,600.00	1,600.00	1,600.00	0.00	0.00	0.00	0.00	0.00	\$ 1,600.00
16 Agreement with Families Forward - Requires Payment of Housing Association Dues	Rancho Viejo II	Low and Moderate Housing Fund	Madrid condominiums	252,000.00	7,200.00	600.00	600.00	600.00	600.00	600.00	600.00	\$ 3,600.00
17 Relocation Plan for Saguaro Street Property*	Saguaro Street Tenants as necessary	RDA Property Tax Trust Fund	Relocation benefits	223,317.00	8,000.00	0.00	0.00	2,000.00	4,000.00	2,000.00	0.00	\$ 8,000.00
18 Lease Agreements for Saguaro Property Utilities	Southern California Edison, Southern California Gas, Waste Management, and Irvine Ranch Water District	Low and Moderate Housing Fund	Saguaro utilities (gas, electric, waste management) - maintenance of existing affordable housing asset under AB1X 26	Ongoing Administrative Cost	9,600.00	800.00	800.00	800.00	800.00	800.00	800.00	\$ 4,800.00
19 Saguaro Street Property Maintenance Agreement**	City of Lake Forest (Jamey Clark Inc.) (Bernardo Galvan)	Low and Moderate Housing Fund	Various maintenance requirements to preserve value of an affordable housing asset pursuant to the provisions of AB1X 26	Ongoing Administrative Cost	48,600.00	900.00	900.00	20,000.00	30,000.00	15,000.00	15,000.00	\$ 81,800.00
20 Madrid Condominiums Maintenance Agreement**	Jamey Clark Inc.	Low and Moderate Housing Fund	Various maintenance requirements to preserve value of an affordable housing asset pursuant to the provisions of AB1X 26	Ongoing Administrative Cost	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	\$ 7,500.00
21 Authority Parcel Maintenance Agreement**	County of Orange	Low and Moderate Housing Fund	Various maintenance requirements to preserve value of an affordable housing asset pursuant to the provisions of AB1X 26	Ongoing Administrative Cost	7,200.00	600.00	600.00	600.00	600.00	600.00	600.00	\$ 3,600.00
22 Agreement for Saguaro Street Property Landscaping	Spectrum Care	Low and Moderate Housing Fund	Landscaping for Saguaro Property	Ongoing Administrative Cost	600.00	50.00	50.00	50.00	50.00	50.00	50.00	\$ 300.00
Totals - This Page				\$ 13,039,580.75	\$ 1,142,328.79	\$ 119,499.66	\$ 57,183.00	\$ 79,283.00	\$ 103,153.00	\$ 74,283.00	\$ 226,551.75	\$ 659,953.41
Totals - Other Obligations				\$ -	\$ 2,500,124.00					\$ -	\$ -	\$ 2,500,124.00
Grand total - All Pages				\$ 13,039,580.75	\$ 3,642,452.79					\$ 74,283.00	\$ 226,551.75	\$ 3,160,077.41

* Relocation benefits are required under State Law. It is unknown whether the tenants of the Saguaro Property would exercise these rights at any point during the effectiveness of the EOPS. As a result, the lump sum maximum relocation benefit amount is included.

**Under AB1X 26, the Successor Agency is required to maintain and preserve real estate assets of the former redevelopment agency.